Released: January 10, 2006

CLASS 1:				EQUIVALENT
For February 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.5382	\$0.8170	\$0.0225	\$14.47
Southern California	\$1.5382	\$0.8170	\$0.0256	\$14.74
Statewide Average CWT Price	:			
Based Upon Production				\$14.52
Based Upon Utilization				\$14.60

COMMODITY MARKET PRICES:	ֆ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th to January 10th)	\$1.3771
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (December 26th to January 10th)	\$1.3678
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending December 30th and January 6th)	\$0.9801

COMMODITY REFERENCE PRICE FOR FEBRUARY CLASS 1 PRICING:

\$14.2254

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The March 2006 Class 1 prices will be announced no later than 4:00 p.m. on February 10, 2006. The February and March 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2006. The January 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. on February 1, 2006.

Released: February 10, 2006

CLASS 1:				EQUIVALENT
For March 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.3735	\$0.7552	\$0.0206	\$13.19
Southern California	\$1.3735	\$0.7552	\$0.0237	\$13.46
Statewide Average CWT Pr	rice:			
Based Upon Production				\$13.24
Based Upon Utilization				\$13.32

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (January 26th to February 10th)	\$1.2398
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (January 26th to February 10th)	\$1.2410
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending January 27th and February 3rd)	\$0.8980

COMMODITY REFERENCE PRICE FOR MARCH CLASS 1 PRICING:

\$12.9416

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The April 2006 Class 1 prices will be announced no later than 4:00 p.m. on March 10, 2006. The April and May 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 3, 2006. The February 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 1, 2006.

Released: March 1, 2006

CLASS 4a:			EQUIVALENT
February 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.2296	\$0.7217	\$10.58
CLASS 4b:			EQUIVALENT
February 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.2296	\$0.7853	\$11.14

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (January 26th - February 25th)	\$1.2092
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (January 26th - February 25th)	\$1.2146
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (January 26th - February 25th)	\$0.8737
Western Dry Whey (Mostly) - Monthly Simple Average (January 26th - February 25th)	\$0.3515

April Class 1 prices will be announced no later than 4:00 p.m. on March 10, 2006. April & May Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 3, 2006. March Class 4a and 4b prices will be announced no later than 4:00 p.m. on April 3, 2006.

Released: February 1, 2006

CLASS 2:			EQUIVALENT
For February and March 2006	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.4548	\$0.8703	\$12.66
Southern California	\$1.4571	\$0.8961	\$12.90
CLASS 3:			EQUIVALENT
For February and March 2006	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.4548	\$0.8646	\$12.61
Southern California	\$1.4571	\$0.8646	\$12.62
CLASS 4a:			EQUIVALENT
January 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.4050	\$0.7839	\$11.74
CLASS 4b:			EQUIVALENT
January 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.4050	\$0.8788	\$12.56

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th - January 25th)	\$1.3553
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (December 26th - January 25th)	\$1.3581
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (December 26th - January 25th)	\$0.9359
Western Dry Whey (Mostly) - Monthly Simple Average (December 26th - January 25th)	\$0.3466

Component and hundredweight prices for Classes 2&3 include Milk Producer Security Trust Fund charges effective June 1, 2002.

The March 2006 Class 1 price will be announced no later than 4:00 p.m. on February 10, 2006. April and May 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 3, 2006. February 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 1, 2006.

Released: March 10, 2006

CLASS 1:				EQUIVALENT
For April 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.2961	\$0.7215	\$0.0195	\$12.53
Southern California	\$1.2961	\$0.7215	\$0.0226	\$12.80
Statewide Average CWT Price	:			
Based Upon Production				\$12.55
Based Upon Utilization				\$12.67

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (February 26th to March 10th)	\$1.1753
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (February 26th to March 10th)	\$1.1350
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending February 24th and March 3rd)	\$0.8533

COMMODITY REFERENCE PRICE FOR APRIL CLASS 1 PRICING:

\$12.2857

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The May 2006 Class 1 prices will be announced no later than 4:00 p.m. on April 10, 2006. The April and May 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 3, 2006. The March 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. on April 3, 2006.

Released: March 30, 2006

CLASS 2:			EQUIVALENT
For April and May 2006	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.2496	\$0.7761	\$11.13
Southern California	\$1.2519	\$0.8019	\$11.36
CLASS 3:			EQUIVALENT
For April and May 2006	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.2496	\$0.7704	\$11.08
Southern California	\$1.2519	\$0.7704	\$11.08
CLASS 4a:			EQUIVALENT
March 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.1814	\$0.6960	\$10.19
CLASS 4b:			EQUIVALENT
March 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.1814	\$0.7307	\$10.49

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (February 26th - March 25th)	\$1.1690
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (February 26th - March 25th)	\$1.1586
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (February 26th - March 25th)	\$0.8480
Western Dry Whey (Mostly) - Monthly Simple Average (February 26th - March 25th)	\$0.3381

Component and hundredweight prices for Classes 2 & 3 include Milk Producer Security Trust Fund charges effective June 1, 2002.

May 2006 Class 1 prices will be announced no later than 4:00 p.m. on April 10, 2006. June and July 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 1, 2006. April 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. on May 1, 2006.

Released: April 10, 2006

CLASS 1:				EQUIVALENT
For May 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.2745	\$0.7112	\$0.0192	\$12.33
Southern California	\$1.2745	\$0.7112	\$0.0223	\$12.61
Statewide Average CWT Pri	ce:			
Based Upon Production				\$12.36
Based Upon Utilization				\$12.48

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (March 26th to April 10th)	\$1.1573
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (March 26th to April 10th)	\$1.1727
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending March 24th and March 31st)	\$0.8395
COMMODITY REFERENCE PRICE FOR MAY CLASS 1 PRICING:	\$12.0913

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The June 2006 Class 1 prices will be announced no later than 4:00 p.m. on May 10, 2006. The June and July 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 1, 2006. The April 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. on May 1, 2006.

Released: May 10, 2006

CLASS 1:				EQUIVALENT
For June 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.3000	\$0.7043	\$0.0190	\$12.35
Southern California	\$1.3000	\$0.7043	\$0.0221	\$12.62
Statewide Average CWT Price	ce:			
Based Upon Production				\$12.37
Based Upon Utilization				\$12.49

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (April 26th to May 10th)	\$1.1786
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (April 26th to May 10th)	\$1.1605
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending April 28th and May 5th)	\$0.8304
COMMODITY REFERENCE PRICE FOR JUNE CLASS 1 PRICING:	\$12.1024

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The July 2006 Class 1 prices will be announced no later than 4:00 p.m. on June 9, 2006. The June and July 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 5, 2006. The May 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. on June 5, 2006.

Released: June 5, 2006

CLASS 2:			EQUIVALENT
For June and July 2006	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.2235	\$0.7420	\$10.74
Southern California	\$1.2258	\$0.7678	\$10.97
CLASS 3:			EQUIVALENT
For June and July 2006	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.2235	\$0.7363	\$10.69
Southern California	\$1.2258	\$0.7363	\$10.70
CLASS 4a:			EQUIVALENT
May 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.1906	\$0.6653	\$9.96
CLASS 4b:			EQUIVALENT
May 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.1906	\$0.7259	\$10.48

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (April 26th - May 25th)	\$1.1767
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (April 26th - May 25th)	\$1.1775
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (April 26th - May 25th)	\$0.8173
Western Dry Whey (Mostly) - Monthly Simple Average (April 26th - May 25th)	\$0.3031

Component and hundredweight prices for Classes 2 & 3 include Milk Producer Security Trust Fund charges effective June 1, 2002.

July 2006 Class 1 prices will be announced no later than 4:00 p.m. on June 9, 2006. August and September 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2006. June 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. on July 3, 2006.

Released: June 9, 2006

CLASS 1:				EQUIVALENT
For July 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.2933	\$0.7086	\$0.0191	\$12.37
Southern California	\$1.2933	\$0.7086	\$0.0222	\$12.64
Statewide Average CWT Pri	ce:			
Based Upon Production				\$12.40
Based Upon Utilization				\$12.51

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (May 26th to June 10th)	\$1.1730
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (May 26th to June 10th)	\$1.2080
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending May 26th and June 2nd)	\$0.8075
COMMODITY REFERENCE PRICE FOR JULY CLASS 1 PRICING:	\$12.1281

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The August 2006 Class 1 prices will be announced no later than 4:00 p.m. on July 10, 2006. August and September 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. August 1, 2006. June 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. July 3, 2006.

Released: June 30, 2006

CLASS 4a:			EQUIVALENT
June 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.1824	\$0.6543	\$9.83
CLASS 4b:			EQUIVALENT
June 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.1824	\$0.7485	\$10.65

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (May 26th - June 25th)	\$1.1698
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (May 26th - June 25th)	\$1.2011
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (May 26th - June 25th)	\$0.8063
Western Dry Whey (Mostly) - Monthly Simple Average (May 26th - June 25th)	\$0.2910

August Class 1 prices will be announced no later than 4:00 p.m. on July 10, 2006. August & September Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2006. July Class 4a and 4b prices will be announced no later than 4:00 p.m. on August 1, 2006.

Released: July 10, 2006

CLASS 1:				EQUIVALENT
For August 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.2667	\$0.6872	\$0.0184	\$12.03
Southern California	\$1.2667	\$0.6872	\$0.0215	\$12.30
Statewide Average CWT P	rice:			
Based Upon Production	n			\$12.06
Based Upon Utilization	ı			\$12.17

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (June 26th to July 10th)	\$1.1508
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (June 26th to July 10th)	\$1.1694
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending June 23rd and June 30th)	\$0.8077
COMMODITY REFERENCE PRICE FOR AUGUST CLASS 1 PRICING	\$11 7901

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The September 2006 Class 1 prices will be announced no later than 4:00 p.m. on August 10, 2006. August and September 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. August 1, 2006. July 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. August 1, 2006.

Released: August 1, 2006

CLASS 2:			EQUIVALENT
For August and September 2006	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.2156	\$0.7258	\$10.57
Southern California	\$1.2179	\$0.7516	\$10.80
CLASS 3:			EQUIVALENT
For August and September 2006	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.2156	\$0.7201	\$10.52
Southern California	\$1.2179	\$0.7201	\$10.53
CLASS 4a:			EQUIVALENT
July 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.1605	\$0.6629	\$9.83
CLASS 4b:			EQUIVALENT
July 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.1605	\$0.7143	\$10.28

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (June 26th - July 25th)	\$1.1516
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (June 26th - July 25th)	\$1.1643
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (June 26th - July 25th)	\$0.8149
Western Dry Whey (Mostly) - Monthly Simple Average (June 26th - July 25th)	\$0.2906

Component and hundredweight prices for Classes 2 & 3 include Milk Producer Security Trust Fund charges effective June 1, 2002.

September 2006 Class 1 prices will be announced no later than 4:00 p.m. on August 10, 2006. October and November 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 2, 2006. August 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. on September 1, 2006.

Released: August 10, 2006

CLASS 1:				EQUIVALENT
For September 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.3873	\$0.7020	\$0.0189	\$12.62
Southern California	\$1.3873	\$0.7020	\$0.0220	\$12.89
Statewide Average CWT Pri	ce:			
Based Upon Production				\$12.65
Based Upon Utilization				\$12.77

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th to August 10th)	\$1.2513
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th to August 10th)	\$1.1858
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending July 28th and August 4th)	\$0.8273
COMMODITY REFERENCE PRICE FOR SEPTEMBER CLASS 1 PRICING:	\$12.3810

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The October 2006 Class 1 prices will be announced no later than 4:00 p.m. on September 8, 2006. October and November 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. October 2, 2006. August 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. September 1, 2006.

Released: August 10, 2006

CLASS 1:				EQUIVALENT
For September 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.3873	\$0.7020	\$0.0189	\$12.62
Southern California	\$1.3873	\$0.7020	\$0.0220	\$12.89
Statewide Average CWT Pri	ce:			
Based Upon Production				\$12.65
Based Upon Utilization				\$12.77

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th to August 10th)	\$1.2513
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th to August 10th)	\$1.1858
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending July 28th and August 4th)	\$0.8273
COMMODITY REFERENCE PRICE FOR SEPTEMBER CLASS 1 PRICING:	\$12.3810

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The October 2006 Class 1 prices will be announced no later than 4:00 p.m. on September 8, 2006. October and November 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. October 2, 2006. August 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. September 1, 2006.

Released: August 31, 2006

CLASS 4a:			EQUIVALENT
August 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.3076	\$0.6809	\$10.50
CLASS 4b:			EQUIVALENT
August 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.3076	\$0.7152	\$10.80

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th - August 25th)	\$1.2742
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th - August 25th)	\$1.2091
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (July 26th - August 25th)	\$0.8329
Western Dry Whey (Mostly) - Monthly Simple Average (July 26th - August 25th)	\$0.3018

October Class 1 prices will be announced no later than 4:00 p.m. on September 8, 2006.

October & November Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 2, 2006.

September Class 4a and 4b prices will be announced no later than 4:00 p.m. on October 2, 2006.

Released: September 8, 2006

CLASS 1:				EQUIVALENT
For October 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.5030	\$0.7498	\$0.0204	\$13.57
Southern California	\$1.5030	\$0.7498	\$0.0235	\$13.85
Statewide Average CWT Pric	e:			
Based Upon Production				\$13.60
Based Upon Utilization				\$13.72

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (August 26th to September 10th)	\$1.3525
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (August 26th to September 10th)	\$1.3308
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending August 25th and September 1st)	\$0.8368
COMMODITY REFERENCE PRICE FOR OCTOBER CLASS 1 PRICING:	\$13.3800

As of October 1, 2006, component and hundredweight prices NO LONGER include Milk Producer Security Trust Fund charges.

The November 2006 Class 1 prices will be announced no later than 4:00 p.m. on October 10, 2006. October and November 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. October 2, 2006. September 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. October 2, 2006.

Released: September 29, 2006

CLASS 2:			EQUIVALENT
For October and November 2006	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.3793	\$0.7479	\$11.33
Southern California	\$1.3816	\$0.7737	\$11.57
CLASS 3:			EQUIVALENT
For October and November 2006	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.3793	\$0.7422	\$11.28
Southern California	\$1.3816	\$0.7422	\$11.29
CLASS 4a:			EQUIVALENT
September 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.3769	\$0.6863	\$10.79
CLASS 4b:			EQUIVALENT
September 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.3769	\$0.8107	\$11.87

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (August 26th - September 25th)	\$1.3319
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (August 26th - September 25th)	\$1.3041
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (August 26th - September 25th)	\$0.8383
Western Dry Whey (Mostly) - Monthly Simple Average (August 26th - September 25th)	\$0.3213

Component and hundredweight prices for Classes 2 & 3 no longer include Milk Producer Security Trust Fund charges, effective October 1, 2006.

November 2006 Class 1 prices will be announced no later than 4:00 p.m. on October 10, 2006.

December 2006 and January 2007 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2006.

October 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. on November 1, 2006.

Released: October 10, 2006

CLASS 1:				EQUIVALENT
For November 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.4567	\$0.7209	\$0.0195	\$13.08
Southern California	\$1.4567	\$0.7209	\$0.0226	\$13.35
Statewide Average CWT Price	e:			
Based Upon Production				\$13.11
Based Upon Utilization				\$13.23

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (September 26th to October 10th)	\$1.3139
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (September 26th to October 10th)	\$1.2384
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending September 29th and October 6th)	\$0.8555
COMMODITY REFERENCE PRICE FOR NOVEMBER CLASS 1 PRICING:	\$12.8868

As of October 1, 2006, component and hundredweight prices NO LONGER include Milk Producer Security Trust Fund charges.

The December 2006 Class 1 prices will be announced no later than 4:00 p.m. on November 13, 2006. December and January 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. December 1, 2006. October 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. November 1, 2006.

Released: November 1, 2006

CLASS 4a:			EQUIVALENT
October 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.3704	\$0.7156	\$11.02
CLASS 4b:			EQUIVALENT
October 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1,3704	\$0.7592	\$11.40

COMMODITY MARKET PRICES:		
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (September 26th - October 25th)	\$1.3265	
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (September 26th - October 25th)	\$1.2383	
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (September 26th - October 25th)	\$0.8676	
Western Dry Whey (Mostly) - Monthly Simple Average (September 26th - October 25th)	\$0.3550	

December Class 1 prices will be announced no later than 4:00 p.m. on November 13, 2006. December & January Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2006. November Class 4a and 4b prices will be announced no later than 4:00 p.m. on December 1, 2006.

Released: November 13, 2006

CLASS 1:				EQUIVALENT
For December 2006	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.4236	\$0.7533	\$0.0205	\$13.34
Southern California	\$1.4236	\$0.7533	\$0.0236	\$13.61
Statewide Average CWT Price	e:			
Based Upon Production				\$13.37
Based Upon Utilization				\$13.48

COMMODITY MARKET PRICES:	
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (October 26th to November 10th)	\$1.2863
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (October 26th to November 10th)	\$1.3083
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending October 27th and November 3rd)	\$0.8913
COMMODITY REFERENCE PRICE FOR DECEMBER CLASS 1 PRICING:	\$13.1416

As of October 1, 2006, component and hundredweight prices NO LONGER include Milk Producer Security Trust Fund charges.

The January 2007 Class 1 prices will be announced no later than 4:00 p.m. on December 8, 2006. December and January 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. December 1, 2006. November 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. December 1, 2006.

Released: November 30, 2006

CLASS 2:			EQUIVALENT
For December 2006 and January 2007	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.3925	\$0.8033	\$11.86
Southern California	\$1.3948	\$0.8291	\$12.09
CLASS 3:			EQUIVALENT
For December 2006 and January 2007	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.3925	\$0.7976	\$11.81
Southern California	\$1.3948	\$0.7976	\$11.82
CLASS 4a:			EQUIVALENT
November 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.3406	\$0.7624	\$11.32
CLASS 4b:			EQUIVALENT
November 2006	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.3406	\$0.8767	\$12.32

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (October 26th - November 25th)	\$1.2900
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (October 26th - November 25th)	\$1.3490
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (October 26th - November 25th)	\$0.9224
Western Dry Whey (Mostly) - Monthly Simple Average (October 26th - November 25th)	\$0.3938

Component and hundredweight prices for Classes 2 & 3 no longer include Milk Producer Security Trust Fund charges, effective October 1, 2006.

January 2007 Class 1 prices will be announced no later than 4:00 p.m. on December 8, 2006. February and March 2007 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2007. December 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. on January 2, 2007.

Released: December 8, 2006

CLASS 1:				EQUIVALENT
For January 2007	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.3914	\$0.7974	\$0.0219	\$13.73
Southern California	\$1.3914	\$0.7974	\$0.0250	\$14.00
Statewide Average CWT Price	e:			
Based Upon Production				\$13.76
Based Upon Utilization				\$13.88

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (November 26th to December 10th) Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (November 26th to December 10th) California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending November 24th and December 1st)	\$1.2595 \$1.3410 \$0.9572
COMMODITY REFERENCE PRICE FOR January CLASS 1 PRICING:	\$13.5343

As of October 1, 2006, component and hundredweight prices NO LONGER include Milk Producer Security Trust Fund charges.

The February 2007 Class 1 prices will be announced no later than 4:00 p.m. on January 22, 2007. February and March 2007 Class 2 and 3 prices will be announced no later than 4:00 p.m. February 1, 2007. December 2006 Class 4a and 4b prices will be announced no later than 4:00 p.m. January 2, 2007.